

Memorandum of Understanding (MoU) between The Institute of Cost Accountants of India -Aurangabad Chapter (Partner 1/ ICAI-Aurangabad) &Nutan Mahavidyalaya, Selu Dist. Parbhani (Partner 2/NMS)

Dt.16<sup>th</sup> December, 2019

This Memorandum of Understanding (MoU) sets for the terms and understanding between The Institute of Cost Accountants of India - Aurangabad Chapter(Partner 1/ ICAI-Aurangabadand Nutan Mahavidyalaya, Selu Dist. Parbhani(Partner 2/NMS) and to facilitate Training, Career guidance and student/teacher exchange of the institutes.

## **Background:**

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#### Partner 1/ ICAI-Aurangabad:

The Institute of Cost Accountants of India is a statutory professional body established under an Act of Parliament-The Cost and Works Accountants Act 1959 (23 of 1959). It has its National Headquarters at Kolkata & four regional headquarters at Mumbai, Kolkata, Chennai and New Delhi representing Western, Eastern, Southern and Northern Regions of the Country respectively having 96 chapters throughout India and abroad and having 70,000 Cost Accountant Members. Aurangabad Chapter is one of premier Chapters in Western India Regional Council established in 1989, which conducts coaching classes for Foundation, Inter and Final Course. It offers following facilities:

- Assurance of 100% completion of course in time
- Expert faculty from academics and industry
- Reasonable fees with highest result
- Library facilities
- For Engg./Science graduates free training in Basic Accounting
- For Commerce students free training in Basic Mathematics & Statistics
- Own Computer training centre
- Special Training Sessions for Personality Development & Interview Techniques
- Placement Guidance and Assistance.

#### Partner 2/Nutan Mahavidyalaya Selu

Nutan Vidyala Shikan Sanstha's Nutan Mahavidyalaya, Selu isestablished in year 1968 and itis one of the oldest and the largest commerce colleges in Marathwada region which offers, Junior Degree in Art, Commerce, Science, Management, Computer Application and Postgraduate Education and research Centrein History. For Commerce department, it has more than to more than600students.It imparts distinguished commerce education and life skills with mission 'we build excellent careers.'

### **Purpose:**

#### This MOU aims at

- Creating awareness and promoting cost & management accounting education as well as inculcating skills for employability
- Assisting the students to achieve six skills sets knowledge, comprehension, application, analysis, synthesis and evaluation.
- दूरभाष : (०२४५१) २२२००४, २२३०८० (नि.) २२२४२७
- E-mail : principalnutan@rediffmail.com | Website : www.nutanmahavidyalaya.com



नूतन विद्यालय शिक्षण संस्था, सेलू संचलित



# नूतन महाविद्यालय, सेलू जि. परभणी

\* स्वामी रामानंद तीर्थ मराठवाडा विद्यापीठ, नांदेड संलग्नीत \* नॅक पुनर्मूल्यांकन 'ब+' दर्जा \* आयएसओ ९००१:२००८ प्रमाणित

डॉ.एस.एम. लोया	श्री.डी.के. देशपांडे	डॉ.शरद एस. कुलकर्णी
अध्यक्ष	सचिव	प्राचार्य

जा.क्र.

- Career Guidance Programme through Industry Expert Sessions/ Training & Education Committee
- Allowing the students to avail the facilities at ICAI-Aurangabad chapter .
- Facilitate participation of teachers and students in State/National workshops/training coursesorganized by both the institutes
- Organize joint programmes on relevant /current financial & commercial themes
- Any other Collaborative events of common interest for the benefit of students and teachers.

## Duration

This MOU may be modified by mutual consent of authorized officials from above listed partners. This MOU shall become effective upon signature by the authorized officials from listed partners and will remain in effect for three years or before if modified or terminated by any one of the partners by mutual consent.

## MoU signed in presence of:

Partner 1/Industry nameThe Institute of Cost Accountants of India - Aurangabad Chapter Partner representative: CMA Parag Rane, Chairman-Aurangabad Chapter Telephone: 9850689900, 0240-2321828/2351848Website: http://www.icmai-aurangabad.in/, E-mail:aurangabad@icmai.in,cmaparagrane@gmail.com

Partner 1/Industry name: The Institute of Cost Accountants of India - Aurangabad Chapter Partner representative: ,CMAM.R.Pandit, Chairman- Training & Education Committee Telephone: 9370115382, 0240-2321828/2351848, E.mail:aurangabad@icmai.in, cmamrpandit@gmail.com

Partner2/Institute name: Nutan Mahavidyalaya, Selu Partner representative: Dr. Sharad S. Kulkarni, Principal

Telephone: 02451-222004 Website: principalnutan@rediffmail.com

www.nutanmahavidyalaya.comE-mail:

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Partner 2/Institute name: Nutan Mahavidyalaya, Selu Partner representative: Mr. Tengse Vinayak Rustumrao (HOD, Department of Commerce) Telephone: 09960159838 Website: www.nutanmahavidyalaya.comE-mail: vinayaktengase@gmail.com

**CMA** Parag Rane The ICAI-Aurangabad Chapter

CMA M.R.PanditMr. The ICAI-Aurangabad Chapter

दरभाषः (०२४५१) २२२००४, २२३०८० (नि.) २२२४२७ E-mail : principalnutan@rediffmail.com | • Website www.nutanmahavidyalaya.com

Nutan Mahavidyalya, Selu.

Dr.Sharad S. Kulkarni,

Principal Nutan Mahavidyalya, Selu.

VinavakTengse

HOD, Commerce Department